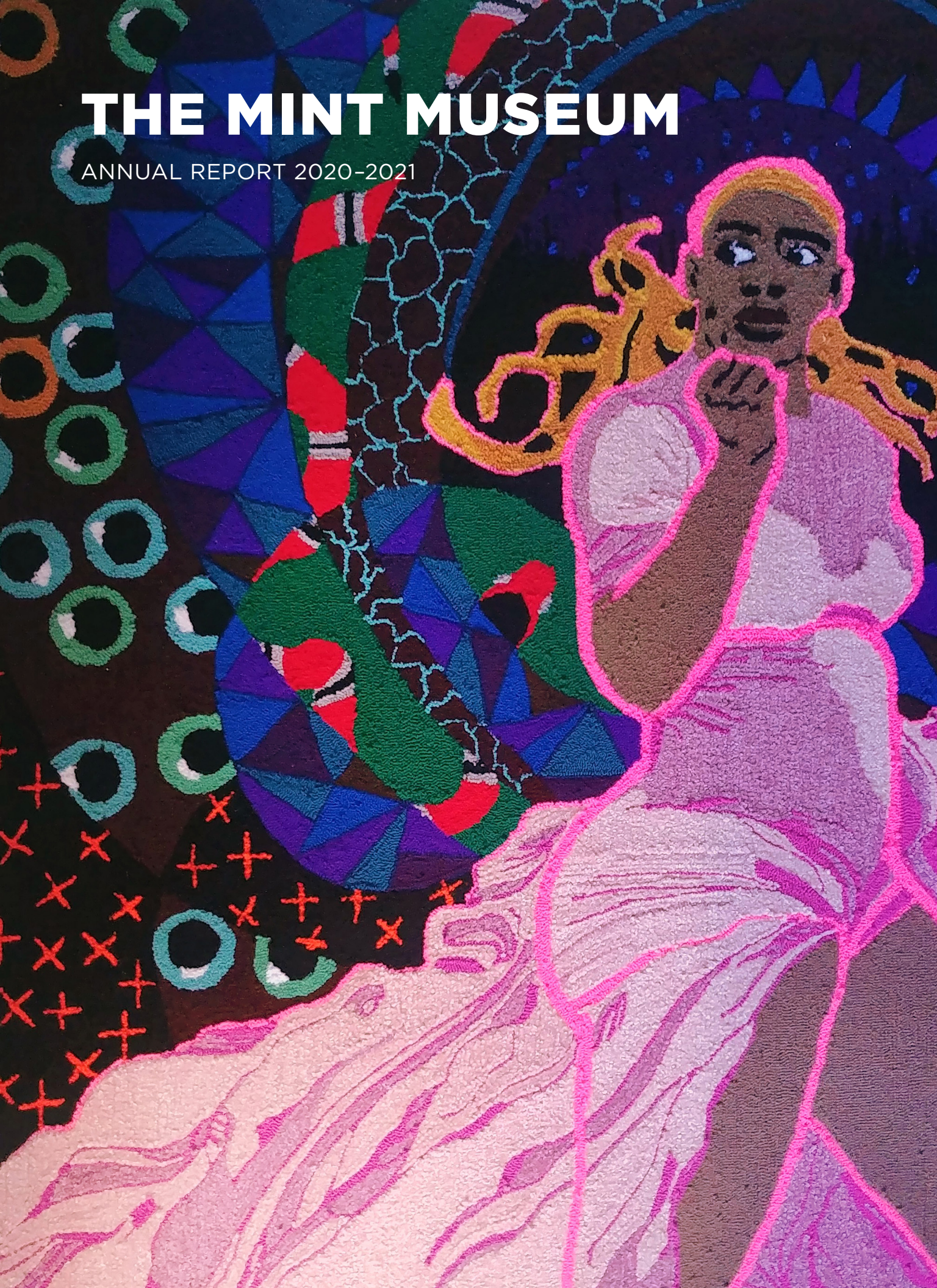


THE MINT MUSEUM


ANNUAL REPORT 2020-2021






MISSION

The Mint Museum welcomes all to be inspired and transformed through the power of art and creativity.



VISION

The Mint Museum seeks to continuously enhance lives and create a more empathetic world by ensuring access and by engaging communities in a meaningful, lifelong relationship with art and design.



COVER IMAGE: Simone Elizabeth Saunders (Canada, 1983–), *She Holds the Key* (detail), 2019, cotton and linen ground cloth; wool threads. 62 x 60 inches. Collection of The Mint Museum. Museum Purchase with funds from the Charlotte Debutante Club. 2021.14.

EXHIBITIONS





New Days, New Works

September 22, 2020*–January 3, 2021

**Installation completed during museum closure due to COVID-19. Opening date coincides with the opening of the museum to the public.*

As we retreated to our homes in the midst of a global pandemic, the usual became unusual. We saw familiar things with new eyes. *New Days, New Works* celebrated these renewed perspectives for commonly seen objects. More than 80 works of art — including photography and sculptures from international artists, vivid paintings, fashion accessories and stunning ceramics — evoked emotions and a new perspective for a new day.

The exhibition also kicked off a year-long celebration of gifts in the Mint's collection — American, contemporary, craft, design and fashion, and decorative arts — that represent the broad diversity of artwork that defines The Mint Museum. From *Arco* by Puerto Rican artist Cristina Cordova to the strikingly colorful acrylic painting *With Side, With Shoulder* by Brooklyn-based artist Summer Wheat to Pilar Albarracín's *Ceiling of Offerings*, a large-scale installation made up of hundreds of colorful flamenco dresses that hung from the ceiling, the exhibition was a juxtaposition of color, material, time and place.

Each object in *New Days, New Works* celebrated relationships with individual donors, corporations, foundations, and support groups that are all part of The Mint Museum community.

Constellation CLT

Ongoing

Constellation CLT continued to connect visitors with local artists and to activate the public spaces of the museum. Installations by local artists rotate three times per calendar year and can be seen in four places at Mint Museum Uptown: in the entrance; at the foot of the Morrison Atrium escalator; and on the landings of the Mezzanine and Level 4.

Artists de'Angelo Dia and Georgie Nakima were featured artists in fiscal year 2021.

Constellation CLT was generously supported by Fifth Third Bank and the National Endowment for the Arts.



Finding the 21st Century Itzamna: Julio Gonzalez and the Maya Tradition

September 22, 2020*–August 29, 2021

**Installation completed during museum closure due to COVID-19. Opening date coincides with the opening of the museum to the public.*

The installation series *Interventions* launched in September 2020 with the goal of broadening cultural engagement by introducing new audiences to contemporary works by a local artist that have a direct cultural relation to objects in the museum's permanent collection. The juxtaposition of the objects is intended to spark conversations about the works and considerations around cultures — then and now — on international, regional, and local levels. The first Interventions installation paired the work of Julio Gonzalez with art and library material from the Art of the Ancient Americas permanent collection.



In Vivid Color: Pushing the Boundaries of Perception in Contemporary Art

October 16, 2020–February 28, 2021

To celebrate Mint Museum Uptown's 10th anniversary, Mint curators Jonathan Stuhlman, PhD, and Jen Sudul Edwards, PhD, organized *In Vivid Color* that brought together four contemporary artists who create innovative works celebrating the power of color. Their works were juxtaposed with a selection of paintings and works on paper drawn primarily from the museum's permanent collection.

In Vivid Color: Pushing the Boundaries of Perception in Contemporary Art was generously sponsored by Wells Fargo Private Bank and the Mint Museum Auxiliary. Additional generous support provided by Mary Anne (M.A.) Rodgers, Ann and Michael Tarwater, and Mozelle DePass Griffith in loving memory of Edward Colville Griffith, Jr. Special thanks to Bank of America for loans of art for the presentation of the Mint-organized show.



Silent Streets: Art in the Time of Pandemic

April 17–November 28, 2021

On April 17, 2021, one year after North Carolina Governor Roy Cooper issued stay-at-home orders for the state, the Mint Museum Uptown opened *Silent Streets: Art in the Time of Pandemic*, an exhibition presenting work of local, regional, national and international artists who documented the effect of the coronavirus pandemic on their lives and on their worlds. The exhibition was organized by The Mint Museum's chief curator and curator of contemporary art Jen Sudul Edwards, Ph.D.

The Mint commissioned three installations of original works by North Carolina artists Amy Bagwell (Charlotte), Stacy Lynn Waddell (Durham), and Antoine Williams (Greensboro). The works on view were as diverse as the artists who made them. *Silent Streets* presented a range of media — painting, sculpture, collage, printmaking, graphic illustration, video, sound, and photography — to offer a survey of specific approaches that tackled these intensely challenging times in different ways and with different voices. From comic strips to abstract painting, *Silent Streets* embraced the potential of all art forms to grapple with the most urgent issues of our day, providing viewers with both solace and insight. The exhibition continued The Mint Museum's mission that art is for everyone and the power of art to address contemporary challenges, no matter how complicated the issue.



W/ALLS: Defend, Divide, and the Divine

February 24–July 25, 2021

Around the world, walls have fortified cities, transformed ink lines on maps into stone, protected communities, and separated families. They have risen, fallen, and risen again. From the earliest days of photography, walls have appeared in pictures as subject, backdrop, and metaphor.

W/ALLS: Defend, Divide, and the Divine examined the historic use and artistic treatment of walls throughout centuries. Curated by Jen Sudul Edwards, Ph.D., chief curator and curator of contemporary art, the exhibition brought together 67 makers from all over the world with 132 images, the earliest from 1897 and the most recent from July 2019. Sudul Edwards organized the show originally for the Annenberg Space for Photography in Los Angeles, where it was on view from October 5–December 29, 2019. A 26-minute documentary by award-winning director Jeremiah Zagar also accompanied the exhibition.

W/ALLS: Defend, Divide, and the Divine was presented by PNC Bank with support from the Mint Museum Auxiliary, an affiliate of The Mint Museum.



It Takes a Village: Charlotte Artist Collectives

June 12–September 12, 2021

It Takes a Village was a celebration of the vibrant, grassroots art happening throughout Charlotte. For this exhibition, The Mint Museum collaborated with three of Charlotte's innovative artcollectives: BLKMRKTCLT, Brand the Moth, and Goodyear Arts. The works of art in the exhibition were done by more than 25 collective members and recognized local artistic talent across a broad cross section of demographics — economic, racial, ethnic, age, and education.

About the Collectives

BLKMRKTCLT was created to provide a safe creative environment for artists of color. The organization, located at Camp North End, focuses on developing emerging artists and creating a more diverse and robust community.

Brand the Moth uses public art programs and projects as a vehicle to spark creativity and connection, provide a trusting space for artists to grow, offer educational opportunities for professionals, and produce projects which reflect and empower the community around them.

Goodyear Arts is an artist-led residency program that supports visual, performing, and literary artists annually by providing time, space, money, and community in which to create. Alumni have formed a collective and continue using free studio space and volunteering their time to support the organization.

Funding for this exhibition was provided by ASC and NCAC.

COMMUNITY ENGAGEMENT





Through a mix of live and virtual programming, The Mint Museum engaged local community members and continued to reach global audiences.

Wednesday Night Live launched in August of 2020 at Mint Museum Uptown. The event series shines a spotlight on Charlotte's dynamic arts community with a feature lineup that includes provocative films, artist talks, and performances by local arts partners. Presented by Bank of America, Wednesday Night Live includes free admission to the Levine Center for the Arts three museums 5-9 p.m. every Wednesday, as well as live entertainment or programming at one of the institutions each week.

The Grier Heights Community Youth Arts Program remains relevant and strong supporting children in the Grier Heights community. More than 550 youths have been impacted through the Discover Your Style and Greatness through Service program that connects participants with local artists, artist-educators, volunteers, and community partners to develop self-esteem, determination, and resiliency. Program outreach continued with Free Art Kits, virtual learning with guest teaching artists, as well as food, gift cards, and supplies being delivered to program participants.

Through a partnership with Fifth Third Bank, the Young Bankers Club on-line financial literacy program taught Grier Heights Community Youth Arts Program youth and their families about the basic elements of saving, borrowing, spending, and money management.

In April 2020, the monthly outdoor event series Party in the Park, presented by Truist, launched at Mint Museum Randolph. Each event included live music on the front terrace, a family-friendly art activity, food trucks and a cash bar, as well as complimentary museum admission the last Sunday of each month during spring, summer and fall.

Mint 2 Move continued with virtual performances during museum closures due to the Covid 19 pandemic. The bi-monthly drop-in event that presents varied cultural themes through artistic and cultural experiences, was presented via a virtual platform including recorded lessons on the Black Lives Matter Mural on North Tryon Street and in the Mint to outdoors in celebration of the Mint's 83rd anniversary. Mint 2 Move returned in-person to Mint Museum Uptown on October 23, 2021.

Bilingual Stores and Music also continued in a virtual form. Facilitated by Mint staffer Kurma Murrain in partnership with Charlotte-based teaching artists Criss Cross Mangosauce, multiple instruments and props are used to teach children conversational Spanish through music, songs, and instruction.

DIVERSITY, EQUITY, INCLUSION, & ACCESSIBILITY

In 2019, the Mint Museum began internal conversations about race and inclusion. Led by staff, a Diversity, Equity, Inclusion, and Accessibility (DEIA) Leadership Committee was formed, representing every museum department. The ongoing DEIA Leadership Committee effort includes monthly programs, study aids, and collaborating with community partners at conferences and workshops.

The program has two main components: external (inclusive public programming and presenting/acquiring culturally and ethnically diverse art/artists) and internal (board/staff training, organizational/infrastructure changes, creative policies, and access for all).

In response to the 2020 civil unrest, the DEIA Committee developed an Anti-Racism Education Resource Guide featured on the museum's website. The guide offered a wealth of books, videos, articles, podcasts, essays, and online resources. The guide was recognized and received a commendation from the American Alliance of Museums (AAM).

In FY21, the Mint Museum created a five-year strategic plan with the help of a 26-member Strategic Planning Committee comprised of museum trustees, community leaders, and staff representatives. This resulted in newly crafted mission and vision statements that include DEIA as one of five key strategic commitments. The Mint Museum's mission is to inspire and transform lives through art and creativity while ensuring access and engaging communities in a lifelong relationship with art and design. The new strategic plan aims to present high-quality community programming, outreach, art education, audience engagement, and transformative experiences.

The Mint has launched DEIA staff training and with the four components more realized to present public programs for the Charlotte community. This initiative has three key areas of focus:

1. Anti-bias training for staff, board members, and Mint volunteers.
2. Cultural and historical public programming to better understand the past and the present
3. Cultural enrichment is public programming that uses visual art, music, film, etc. to explore ideas and ignite dialogue.

Amid the ongoing Covid-19 Pandemic, our nation and community faced unprecedented stresses and strains when it comes to racial justice and equity. The Mint Museum believes art can (and should) be a catalyst for critical community conversations, and ultimately, change. As an institution, we are committed to confronting persistent issues to build a foundation for progress. The Mint Museum is a safe, welcoming gathering place for all people to experience art that inspires, illuminates, educates, and informs. It is a vital catalyst for Charlotte's growing population and vibrant cultural scene.

Accomplishments

- A commitment of DEIA to broaden the diversity of the staff increased staff ethnicity by 5% in FY21.
- Annually evaluate the Mint's vendor list and actively pursue more diverse suppliers and partners, with two of our major vendors being BIPOC organizations.
- The museum identified ways to improve access for differently abled individuals to participate in exhibitions, programs, and amenities by giving access to guided and docent-led tours.

FINANCIALS

Consolidated Statements of Financial Position

June 30, 2021 and 2020

	2021	2020
ASSETS		
Cash and cash equivalents	\$ 1,809,336	\$ 1,674,865
Accounts receivable	406,726	219,323
Government grant receivable	373,956	-
Contributions Receivable:		
Operating contributions receivable, net	79,700	96,400
Other contributions receivable, net	302,500	94,500
Inventories	320,508	418,344
Deposits for future exhibitions, prepaid expenses, and other assets	343,625	462,525
Investments:		
Endowed investments:		
Foundation for the Mint Museums	17,278,671	13,977,449
Beneficial interest in trusts	29,919,882	23,864,591
Nonendowment beneficial interest in trusts	3,386,404	2,642,257
Other investments	1,482,632	1,347,057
Property and equipment, net	46,013,666	47,355,079
Land use and air rights, net	2,607,960	2,679,760
Total Assets	\$ 104,325,566	\$ 94,832,150
LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts payable and accrued liabilities	\$ 896,135	\$979,967
Capital lease obligation	146,074	-
Paycheck Protection Program loan	776,145	753,700
Deferred revenue	914,380	424,361
Total Liabilities	2,732,734	2,128,028
Net Assets:		
Without donor restrictions	4,241,130	4,118,493
With donor restrictions	97,351,702	88,555,629
Total Net Assets	101,592,832	92,674,122
Total Liabilities and Net Assets	\$ 104,325,566	\$ 94,832,150

Consolidated Statements of Activities

Year Ended June 30, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
Operating Support and Revenue:			
Annual use of City facilities	\$ 1,641,852	\$ -	\$ 1,641,852
Grants	1,769,150	-	1,769,150
Gifts	2,111,107	738,897	2,850,004
Memberships	152,068	-	152,068
Contributions from Mint Affiliates	225,715	37,889	263,389
Rental income	227,715	-	227,715
Museum store sales	298,968	-	298,968
Other operating revenues	944,434	-	944,434
Allocation of allowable endowment balance for spending	-	1,594,154	1,594,154
	<u>7,370,794</u>	<u>2,370,940</u>	<u>9,741,734</u>
Endowment spending released from restriction	1,594,154	(1,594,154)	-
Net assets released from restriction	<u>541,637</u>	<u>(541,637)</u>	<u>-</u>
Total Operating Support and Revenue	<u>9,506,585</u>	<u>235,149</u>	<u>9,741,734</u>
Expenses:			
Program	7,256,858	-	7,256,858
Management and general	1,332,314	-	1,332,314
Development	<u>865,561</u>	<u>-</u>	<u>865,561</u>
Total Expenses	<u>9,454,733</u>	<u>-</u>	<u>9,454,733</u>
Change in net assets from operations before depreciation and amortization	<u>51,852</u>	<u>235,149</u>	<u>287,001</u>
Depreciation and Amortization:			
Net assets released from restriction	1,528,057	(1,528,057)	-
Program	(1,795,620)	-	(1,795,620)
Management and general	(29,451)	-	(29,451)
Development	<u>(28,191)</u>	<u>-</u>	<u>(28,191)</u>
Total Depreciation and Amortization	<u>(325,205)</u>	<u>(1,528,057)</u>	<u>(1,853,262)</u>
Change in net assets from operations	<u>(273,353)</u>	<u>(1,292,908)</u>	<u>(1,566,261)</u>
Other Increases (Decreases):			
Change in beneficial interests in trusts	-	7,444,290	7,444,290
Non-endowment investment return	395,990	12,636	408,626
Endowment investment return	-	4,226,209	4,226,209
Allocation of allowable endowment balance for spending	-	(1,594,152)	(1,594,152)
Change in net assets	<u>122,637</u>	<u>8,796,073</u>	<u>8,918,710</u>
Net assets, beginning of year	<u>4,118,493</u>	<u>88,555,629</u>	<u>92,674,122</u>
Net assets, end of year	<u>\$ 4,241,130</u>	<u>\$ 97,351,702</u>	<u>\$ 101,592,832</u>

Consolidated Statements of Activities

Year Ended June 30, 2020

	Without Donor Restrictions	With Donor Restrictions	Total
Operating Support and Revenue:			
Annual use of City facilities	\$ 1,641,852	\$ -	\$ 1,641,852
Grants	1,284,432	250,000	1,534,432
Gifts	1,816,164	398,093	2,214,257
Memberships	194,847	-	194,847
Contributions from Mint Affiliates	356,520	49,425	405,945
Rental income	757,788	-	757,788
Museum store sales	437,413	-	437,413
Other operating revenues	594,120	-	594,120
Allocation of allowable endowment balance for spending	-	1,946,189	1,946,189
	<u>7,083,136</u>	<u>2,643,707</u>	<u>9,726,843</u>
Endowment spending released from restriction	1,946,189	(1,946,189)	-
Net assets released from restriction	<u>534,517</u>	<u>(534,517)</u>	<u>-</u>
Total Operating Support and Revenue	<u>9,56,842</u>	<u>163,001</u>	<u>9,726,843</u>
Expenses:			
Program	8,125,758	-	8,125,758
Management and general	1,248,078	-	1,248,078
Development	<u>934,973</u>	<u>-</u>	<u>934,973</u>
Total Expenses	<u>10,308,809</u>	<u>-</u>	<u>10,308,809</u>
Change in net assets from operations before depreciation and amortization	<u>(744,967)</u>	<u>163,001</u>	<u>(581,966)</u>
Depreciation and Amortization:			
Net assets released from restriction	1,528,057	(1,528,057)	-
Program	(1,842,955)	-	(1,842,955)
Management and general	(30,667)	-	(30,667)
Development	<u>(28,769)</u>	<u>-</u>	<u>(28,769)</u>
Total Depreciation and Amortization	<u>(374,334)</u>	<u>(1,528,057)</u>	<u>(1,902,391)</u>
Change in net assets from operations	<u>(1,119,301)</u>	<u>(1,365,056)</u>	<u>(2,484,357)</u>
Other Increases (Decreases):			
Change in beneficial interests in trusts	-	409,086	409,086
Non-endowment investment return	16,068	6,820	22,888
Endowment investment return	-	(161,629)	(161,629)
Allocation of allowable endowment balance for spending	-	(1,946,189)	(1,946,189)
Change in net assets	<u>(1,103,233)</u>	<u>(3,056,968)</u>	<u>(4,160,201)</u>
Net assets, beginning of year	<u>5,221,726</u>	<u>91,612,597</u>	<u>96,834,323</u>
Net assets, end of year	<u>\$ 4,118,493</u>	<u>\$ 88,555,629</u>	<u>\$ 92,674,122</u>

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